

## Indices Update

Indices	Rate	% Chg
Dow Jones	32862	-0.94
Shanghai	3415.0374	0.10
Sensex	50051.44	0.56
MSCI Asia Pacific	206.286	-0.81

## Currencies

Currencies	Rate	% Chg
USDINR	72.526	-0.03
EURUSD	1.1849	0.00
USDJPY	108.44	-0.11
Dollar Index	92.352	0.02

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1729.7	0.27
Silver (\$/oz)	25.21	-0.02
Nymex Crude Oil (\$/bbl)	57.63	-0.23
Nymex NGS (\$/mmbtu)	2.515	0.28
Comex Copper (\$/LBS)	4.088	0.78
LME Nickel (\$/T)	16125	0.50
LME Lead (\$/T)	1956	0.26
LME Zinc (\$/T)	2813	-0.11
LME Aluminium (\$/T)	2220	0.27

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	44727	0.20
Silver mini	65304	0.16
Crude oil	4213	-0.47
Natural Gas	183	-0.28
Copper	671	0.85
Nickel	1157.04	0.74
Lead	159.75	0.25
Zinc	217.22	-0.24
Aluminium	174.40	0.64

## Intraday Technical Outlook

MCX Contracts	Technical Commentary
Gold Mini Apr/ LBMA Spot Gold	Weakness likely to extend as long as prices stay below the support of \$1760. Meanwhile, major liquidation pressure is seen only if it breaks below \$1660. A direct rise above \$1760 likely trigger recovery upticks and it may take prices towards \$1820 or more. MCX GoldM Apr Res: 45250 Support: 44220.
Silver Mini Apr/ LBMA Spot Silver	If \$26.50 remain caps the upside, expect corrective selloffs to continue the day as well. However, a direct drop below \$25 is a sign of extension of the momentum. MCX Silver Apr: Res at Rs 67460. Sup: 64140.
Copper Apr	Inability to move past 680 liquidation pressure may continue with stiff support is placed at 665 followed by 640 later.
Nickel Apr	Support of 1140 needs to be cleared for continuation of selling pressure. Else, there are chances of a choppy trading for the day.
Lead Apr	Immediate resistance of 162 needs to be cleared for continuation of rallies. Else, expect weak trading session for the day.
Zinc Apr	Recovery upticks may continue if 217 continue to hold the downside. A direct break below 215 would trigger liquidation pressure.
Aluminium Apr	Choppy with negative bias may continue as long as prices stay below 176. A direct rise above 178 may reverse the trend.
MCX Crude Oil Mar/NYMEX Crude Apr	As long as prices stay below \$62 expect corrective selloffs to continue with next support is placed at \$56. A direct drop below the same would extend further liquidation pressure. An unexpected rise above \$64 is a bullish signal. MCX Apr: Res at Rs 4518 / Support: Rs 4160.
Natural Gas Mar	Prices continue to be choppy inside 188-178 levels initially and breaking any of the sides would suggest fresh direction to the commodity.



## MCX TECHNICAL LEVELS : March 24, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
<b>BULLION</b>											
GOLD APR1	44786	44995	44590	44646	44492	44339	44087	44744	44897	45149	45302
GOLD JUN1	45095	45353	44999	45022	44896	44771	44542	45125	45250	45479	45604
GOLDM APR1	44910	44984	44584	44636	44485	44335	44085	44735	44885	45135	45285
GOLDM MAY1	45000	45205	44870	44913	44787	44661	44452	44996	45122	45331	45457
GOLD GUINEA MAR1	36033	36099	35570	35893	35609	35325	35080	35854	36138	36383	36667
GOLD GUINEA APR1	36185	36286	36025	36073	35970	35867	35709	36128	36231	36389	36492
SILVER MAY1	66026	66324	64810	64972	64413	63855	62899	65369	65927	66883	67441
SILVER JUL1	67151	67272	65912	66044	65547	65049	64187	66409	66907	67769	68267
SILVERM APR1	66205	66470	65050	65198	64675	64153	63255	65573	66095	66993	67515
SILVERM JUN1	67288	67500	66142	66350	65828	65306	64470	66664	67186	68022	68544
SILVER MIC APR1	66444	66464	65070	65196	64689	64183	63295	65577	66083	66971	67477
<b>BASE METALS</b>											
COPPER MAR1	669.2	674.45	665.05	665.6	662.3	659.0	652.9	668.4	671.7	677.8	681.1
COPPER APR1	675.8	678.55	670.05	670.6	667.6	664.6	659.1	673.1	676.1	681.6	684.6
NICKEL MAR1	1173.3	1193.9	1146	1148.5	1131.7	1114.9	1083.8	1162.8	1179.6	1210.7	1227.5
NICKEL APR1	1182	1204.5	1160	1161.7	1146.3	1130.9	1101.8	1175.4	1190.8	1219.9	1235.3
LEAD MAR1	160.7	161.75	160.05	160.25	159.6	159.0	157.9	160.7	161.3	162.4	163.0
ZINC MAR1	220	220.5	218.1	218.55	217.6	216.7	215.2	219.1	220.0	221.5	222.4
ALUMINIUM MAR1	177.3	177.3	173.4	174.85	173.1	171.3	169.2	175.2	177.0	179.1	180.9
<b>ENERGY</b>											
CRUDE OIL APR1	4447	4447	4209	4233	4146	4058	3908	4296	4384	4534	4622
CRUDE OIL MAY1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS MAR1	185.8	186.8	182.6	183.2	181.6	180.0	177.4	184.2	185.8	188.4	190.0
NATURALGAS APR1	189.2	190.3	186.5	186.9	185.5	184.1	181.7	187.9	189.3	191.7	193.1
<b>INDICES</b>											
MCX METELDEX	13938	13979	13727	13752	13659.7	13567.3	13407.7	13819.3	13911.7	14071.3	14163.7
MCX BULLDEX	14183	14240	14083	14099	14041.3	13983.7	13884.3	14140.7	14198.3	14297.7	14355.3

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**Geojit Financial Services Ltd., 34/659-P, Civil Line Road, Padivattom, Kochi - 682024**

Toll-Free Number: 1800-425-5501 / 1800-103-5501, Paid Number: 91 - 484 - 2901000

Research Entity SEBI Registration Number: INH200000345

Email id: [customercare@geojit.com](mailto:customercare@geojit.com), Web: [www.geojit.com](http://www.geojit.com)

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